Task Force on tax related issues

3225. SHRI SANTOSH BAGRODIA:
SHRI GIREESH KUMAR SANGHI:
SHRI VIJAY J. DARDA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up a Task Force of Commerce and Finance Ministries for greater coordination and resolution of tax related issues faced by the exporting communities;

(b) if so, the details thereof; and

(c) by when the Task Force is likely to be set up?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Government has agreed to set up sector specific task force consisting of officers from Department of Commerce, Planning Commission and Ministry of Finance to examine the problems being faced by exporters in the sectors concerned.

(c) Department of Commerce has issued instructions for constitution of task force in identified sectors.

Debt-Deposit Ratio of banks in Jharkhand

†3226. SHRI AJAY MAROO: Will the Minister of FINANCE be pleased to state:

(a) the prescribed target of debt-deposit ratio of banks in Jharkhand during the financial year 2005-06;

(b) what is the achievement against this target; and

(c) the steps being taken to achieve the target prescribed for the next financial year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUAMR BANSAL): (a) and (b) As reported by Reserve Bank of India (RBI), no targets are fixed for Debt-Deposit Ratio of any bank. However, the Credit Deposit Ratio (CDR) of Scheduled Commercial

† Original notice of the question was received in Hindi.

Banks in Jharkhand has shown a gradual increase from 27.39% in 2003-04 to 30.55% in 2004-05 and 33.53% upto December, 2005.

(c) The steps taken for enhancing CD Ratio in States, including Jharkhand include *inter alia:*

(i) CDR is monitored in the State Level Bankers' Committee (SLBC) meetings for identifying measures for enhancing the CDR in the states.

(ii) Government had constituted an Expert Group to go into the nature and magnitude of the problems across States/Regions where CDR is less than 60% and suggest steps to over come the problems. The recommendations of the group have been accepted by the Government.

RBI has accordingly issued necessary instructions on 9th November, 2005 to all Scheduled Commercial Banks (SCBs), including Regional Rural Banks (RRBs) for constituting of Special Sub-Committees (SSCs) under District Level Coordination Committee (DLCC) in all the Districts having CDR of less than 40.

Disinvestment of Shares in PSUs

3227. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to disinvest shares in Public Sector Undertakings (PSUs);

(b) if so, what are those PSUs and the reasons therefor;

(c) whether it is a fact that some allies of Government are opposing the disinvestment; and

(d) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Government has decided, in principle, to list profitable Central Public Sector Enterprises (CPSEs) each with a Net Worth in excess of Rs. 200 crore on domestic stock exchanges and to selectively sell small portions of equity in listed, profitable CPSEs (other than the navratnas). Disinvestment decisions are taken by the Government on a case-by-case basis by following the established procedure.